

BACK TO THE

basics

QUICK GUIDE TO CREDIT REPAIR



THA CREDIT VIXEN

STEP ONE

PULL AND ASSESS YOUR CREDIT REPORT

- 01.** Check your credit scores. You can check all of them with our preferred partner IDIQ.
- 02.** Examine your credit report. You're allowed one free credit report from each major credit bureau every 12 months.
- 03.** Create a plan. Once you've gone through all of the reports you can mark all inaccurate information.

STEP TWO

DISPUTE ANY INACCURATE INFORMATION

- 01.** Send dispute letters to each of the credit bureaus showing inaccurate information on your report..
- 02.** Wait for a response. This could take a month or longer. The bureau will investigate and remove incorrect information.
- 03.** If your dispute doesn't get the outcome you hoped for, it's not over. You can follow up with the bureau, submit a complaint, or speak with a consumer protection attorney.

STEP THREE

PAY DOWN YOUR DEBTS

This is the hardest part. Paying down your existing debt is the best way to improve your credit score. This can lay the foundation for stability.

01. PAY BALANCE IN FULL

Making only minimum payments on your credit cards will leave you with higher revolving debt and interest charges. Consider adjusting your budget to focus paying down your debt.

02. CONSOLIDATE DEBT

Debt consolidation means taking out a loan to pay off several debts in completion at once, leaving you behind with just one payment to make instead of several. You can also lower interest rates this way.

03. NEGOTIATE WITH LENDERS

Lenders want to get paid. If you can't make the payments you originally agreed upon, they may be open to negotiation. This gives you the opportunity to reduce your payment or also settle the debt for lower than the original amount. Only do this if you get a "pay-for-delete" letter first.



STEP FOUR

LEARN CREDIT FRIENDLY HABITS

- 01.** Make payments on time. This impacts your credit history most of all.
- 02.** Pay down your full balance every month to avoid interest payments.
- 03.** Set up automatic payments to avoid making payments late.
- 04.** Don't borrow more than you can afford.



STEP FIVE

BUILD NEW CREDIT

01. AUTHORIZED USERS

Find a friend or family member with consistent credit habits and become an authorized user. This account will appear on your credit reports and improve your score.

02. OPEN A CREDIT CARD

Open a low interest credit card. Keep the balance between 10-30% of the available credit amount, pay it off every month and always pay on time.

We recommend Credit Builder Card.

03. CREDIT BUILDER LOAN

You don't get cash up front but instead the funds will be received once the balance is paid in full. Self Lender is a great tool and they offer a secured credit card line after three months of good payment history.

STEP SIX:

WAIT.

It takes time to remove accurate negative information from your report, negative items can take 7-10 years to dissolve. Your score will gradually increase as that information grows older.

QUESTIONS?

book your consultation



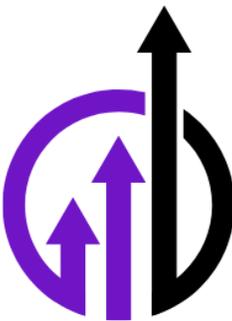
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